



For Immediate Release

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Is Social Security Secure?

Recognized Financial Industry Expert Dispels the Myth of Social (In)security and Retirement

Chicago – According to a 2005 survey by Roper Public Affairs, 40 percent of people think it is very unlikely that they will receive the full amount of Social Security promised when they retire. While it has forced many to re-examine their retirement planning strategies, and motivated some to get more aggressive about retirement planning, Mitch Anthony, financial industry expert and author of *The New Retirementality*, believes that all the talk about the end of the Social Security program is just that: talk.

“The calculations around the social security system going broke are developed using the assumption that every person who reaches retirement age and social security eligibility will leave the workplace and no longer pay in to the system,” says Anthony. “Current trends show that many are planning to work into their seventies. Some will continue to work because they enjoy working, others because they want the intellectual stimulus and still others because they need the additional income. So while there are ever-growing numbers of aging Americans, they’ll still be active in the workplace and will help to keep the social security system going.”

Should Americans still be worried about retirement since the Social Security system appears to be in tact? According to Anthony, just because many people will not live to see the projected end of the Social Security system doesn’t mean those who will be paid benefits can rest on their laurels.

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Anthony believes that no one should ever want to simply retire and wait for a pension and Social Security check to come in the mail. That's part of his ground-breaking "The New Retirementality™" theory. Under the theory, because Americans are living longer than ever before (According to the National Center for Health Statistics, the average American lives for 77.8 years) the traditional idea of retirement no longer makes sense.

"The reason many people can't wait to retire is because they absolutely hate going in to work everyday," says Anthony. "People should take a look at their lives and see if they're working for a paycheck or a 'playcheck.' A 'playcheck' is what you receive for doing work that you find rewarding and satisfying. If you're getting a 'playcheck,' you'll want to work as long as you're able."

Mitch Anthony is a recognized leader, author and keynote speaker in the financial services industry. Anthony is founder and president of Advisor Insights, Inc., a Rochester, Minn.-based training firm that advises the financial services and insurance industries. Anthony is a contributing editor for Research magazine and his column "Financial Life Planning" appears in Financial Advisor magazine. He has been named one of the financial services industry's "2006 Movers & Shakers" by Financial Planning magazine. His radio feature, The Daily Dose, is heard daily on 200 radio stations nationwide. A living example of the new retirementality, Anthony has no plans to ever retire.